

KINOULTON PARISH COUNCIL

AGENDA ITEM NO: 12

AGENDA ITEM: ANNUAL ACCOUNTS FOR 2021/2022

PURPOSE OF THE REPORT: To approval the Parish Council's Annual Accounts for 2021/2022.

IMPLICATIONS (in relation to duties on the Parish Council)

- **Crime & Disorder**¹ – No implications arising from the Report have been identified.
- **Biodiversity**² - No implications arising from the Report have been identified.

By: Neil Oxby Treasurer & Responsible Finance Officer.

Date of Meeting: 17th May 2022

The Local Audit and Accountability Act 2014 and the Accounts and Audit Regulations 2015 require all authorities to prepare a statement of accounts for each financial year in accordance with proper practices.

For the Parish Council, the statement of accounts may take the form of a summary receipts and payments account. The Parish Council's records are maintained on a receipts and payments basis and are balanced at the year end to produce a reconciled Receipt and Payment Account. For the purposes of the Parish Council, these accounts are also converted into income and expenditure accounts, with a balance sheet being produced along with notes to the accounts.

Requirements for the Year End

The Smaller Authorities' Audit Appointments Ltd (SAAA) was formally appointed in January 2016 as the 'person specified to appoint local auditors' under powers set out in Regulation 3 of the Local Audit (Smaller Authorities) Regulations 2015. PKF Littlejohn LLP have been appointed to all relevant smaller authorities in specific areas, including Nottinghamshire.

Each smaller authority is required by law:

- to prepare Accounting Statements for the year ended 31 March 2022 in the form required by proper practices (the relevant annual return, now known as the Annual Governance and Accountability Return (AGAR) Part 1, 2 or 3)
- to approve and publish the AGAR including the Accounting Statements;

1 Section 17 Crime and Disorder Act 1998 requires parish councils to consider the impact of all their functions and decisions on crime and disorder in their local area.

2 Section 40 Natural Environment & Rural Communities Act 2006 requires local authorities to have regard to the conservation of biodiversity in exercising their functions. Biodiversity includes species of plants and animals and the ecosystems of which they are part.

- to provide for the exercise of public rights;

For the Parish Council the AGAR 2021/22 Form 2 has to be completed, approved and published by exempt authorities with financial transactions during the year.

Although the Regulations do not specify a date by which the annual internal audit report (AIAR) must be completed, the review of effectiveness of the system of internal control by the smaller authority and the completion and approval of the Annual Governance Statement will both need to consider the system of internal audit that has been in place during the year under review. Thus, the smaller authority will need to consider the internal audit work performed and internal audit arrangements in place between 1 April 2021 and 31 March 2022 before confirming compliance with assertions 2 and 6. The Parish Council considered this aspect at its meeting of 15th March 2022.

The Parish Council is required to publishes:

- the Annual Internal Audit Report;
- the Annual Governance Statement;
- the Accounting Statements;
- A copy of the Certificate of Exemption;
- Details of the arrangements for the exercise of public rights; and
- The name and address of the External Auditor.

Transparency Code

Under the provisions of the Local Government, Planning and Land Act 1980 the Government has issued a code of recommended practice (Transparency Code) for small parish councils with a turnover not exceeding £25,000. The Transparency Code replaces the need for external audit for parish councils with turnover less than £25,000. The Code requires the on-line publication of the following information in relation to the year end accounts:

- a. all items of expenditure above £100;
- b. end of year accounts;
- c. annual governance statement;
- d. internal audit report;
- e. list of councillor or member responsibilities;
- f. the details of public land and building assets;

The accounts and other information required will have to be on a website on or before 1st July.

AGAR Certificate of Exemption

The Parish Council qualifies to sign the Certificate of Exemptions. Therefore, the Parish Council is requirement to complete and approve the Annual Governance and Accountability Return (AGAR), and provide for public rights. However, this means there is no requirement to have a limited assurance review or to submit an Annual Governance and Accountability Return to the external auditor.

Accounting Statements

The following Accounts and Financial Statements are set out within the Report:

- AGAR Section 2 – Accounting Statement 2021/22 sets out the Parish Council's accounts in the format that it is necessary to submit to publish. (Appendix One)
- Receipts and Payments Account for the year ending 31st March 2022. (Appendix Two)
- Income and Expenditure Account for the year ending 31st March 2022. (Appendix Two)
- Balance Sheet as at 31st March 2022. (Appendix Two)
- Notes to the Accounts. (Appendix Two)
- Asset Register. (Appendix Two)

Receipts and Payments

Receipts for the year were £6,658.22 and payments £12,060.49.

The Parish Council has continued to meet on a regular basis but the temporary legislation introduced by the Government to enable councils to meet 'virtually' expired on 7th May 2021 and was not renewed. Therefore, the Parish Council has met where possible in the Village Hall's Main Hall which has enabled social distancing to be achieved by the councillors, parishioners and visitors. One of the main recreational facilities in the Village is the Joint Use Play Area at the School, which has, as far as possible, remained open during the Covid Pandemic. The typical costs associated with the Play Area are the licence fee paid to the School of £500 and a risk assessment undertaken by Wicksteed Leisure, at a cost £60. This is a professional assessment, in addition to the regular weekly inspections undertaken by councillors. However, there have been significant additional costs incurred during the year on the equipment reflection:

- The necessity to replace a platform on the multiplay unit which had cracked at replacement and installation cost of £900.07.
- While one of the 'chickies' on the springer was replaced last year, this year the base cracked and a replacement was necessary at a cost £250.12.

A number of grants have been paid by the Parish Council during the financial year. As was identified in last year financial report to the Annual Parish Meeting, the Council agreed a contributed of £6,000 towards the installation of a sewer connection for Kinoulton CC pavilion. This work has been undertaken and the grant paid. In 2019 the Council agreed a grant toward an external noticeboard for the Village Hall. The acquisition of the noticeboard was delayed by the Pandemic but has now been acquired and installed by the Village Hall Committee with the Parish Council contributing £400.00. After many years absence, a number of local people got together to put on a pantomime, which was financially supported to get it off the ground by the Parish Council with a grant of £400. The pantomime was hailed a great success and will, hopeful, see future performance by the actors with the assistance of the unseen backroom supporting staff.

- b) Approves the annual accounts set out in Appendix 2 authorising the Chairperson of the meeting and the Treasurer to sign the accounts.

Appendix One -AGAR Accounting Statements 2021/22.

Section 2 – Accounting Statements 2021/22 for

| KINOULTON PARISH COUNCIL | | | |
|--|--------------------|--------------------|---|
| | Year ending | | Notes and guidance |
| | 31 March 2021 £ | 31 March 2022 £ | |
| 1. Balances brought forward | 49,843 | 52,751 | Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year. |
| 2. (+) Precept or Rates and Levies | 6,500 | 6,500 | Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received. |
| 3. (+) Total other receipts | 678 | 158 | Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received. |
| 4. (-) Staff costs | 1,493 | 1,524 | Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments. |
| 5. (-) Loan interest/capital repayments | 0 | 0 | Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any). |
| 6. (-) All other payments | 2,277 | 10,536 | Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5). |
| 7. (=) Balances carried forward | 52,751 | 47,349 | Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6). |
| 8. Total value of cash and short term investments | 52,751 | 47,349 | The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation. |
| 9. Total fixed assets plus long term investments and assets | 38,152 | 38,152 | The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March. |
| 10. Total borrowings | 0 | 0 | The outstanding capital balance as at 31 March of all loans from third parties (including PWLB). |
| 11. (For Local Councils Only) Disclosure note re Trust funds (including charitable) | Yes | No | N/A |
| | | | ✓ |
| | | | The Council as a body corporate acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions. |

I certify that for the year ended 31 March 2022 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.
Signed by Responsible Financial Officer before being presented to the authority for approval

SIGNATURE REQUIRED

Date

DD/MM/YYYY

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YYYY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chairman of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED

Appendix 2 – Kinoulton Parish Council Accounts 2021/22

KINOULTON PARISH COUNCIL

ACCOUNTS 2021/2022

The Local Audit and Accountability Act 2014 and the Accounts and Audit Regulations 2015 require all authorities to prepare a statement of accounts for each financial year in accordance with proper practices.

The accounts for Kinoulton Parish Council comprise the following:

- Receipts and Payment Account for the year ending 31st March 2022,
- Income and Expenditure Account for the year ending 31st March 2022,
- Balance Sheet as at 31st March 2022,
- Notes to the Accounts for the year ending 31st March 2022,
- Asset Register as at 31st March 2022.

I hereby certify that the statement of accounts present a true and fair view of the financial position of Kinoulton Parish Council as at 31st March 2022 and a true and fair view of the income and expenditure of Kinoulton Parish Council for the year ending 31st March 2022.

Signed:



N.A.Oxby M.Sc. B.A.(Hons) B.Sc. pgDip URP, Dip MS, MRTPI
Treasurer and Responsible Finance Officer

**KINOULTON PARISH COUNCIL
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR END 31ST MARCH 2022**

| | | 2021/2022 | | 2020/2021 |
|---|----------|------------------|----------|------------------|
| RECEIPTS | | | | |
| Precept | | 6,500.00 | | 6,500.00 |
| Interest | | 0.00 | | 0.00 |
| VAT Refund | | 158.22 | | 677.99 |
| Grant | | 0.00 | | 0.00 |
| Misc | | 0.00 | | 0.00 |
| | | <u>6,658.22</u> | | <u>7,177.99</u> |
| PAYMENTS | | | | |
| General | | | | |
| Administration | 1,703.84 | | 1,724.79 | |
| Data Protection Fee | 35.00 | | 35.00 | |
| Website | 0.00 | | 0.00 | |
| Hire of Premises | 36.00 | | 36.00 | |
| Audit | 0.00 | | 0.00 | |
| Internal Audit | 70.00 | | 70.00 | |
| NALC Subscriptions | 193.35 | | 0.00 | |
| Election Costs | 0.00 | | 0.00 | |
| Insurance | 552.78 | 2,590.97 | 565.23 | 2,431.02 |
| Maintenance | | | | |
| Village Clock | 115.00 | | 115.00 | |
| Village Green | 374.00 | | 374.00 | |
| Joint Use Area | 1,150.19 | | 116.12 | |
| General Maintenance | 31.50 | 1,670.69 | 9.10 | 614.22 |
| Recreation/Community | | | | |
| General | 6,800.00 | | 0.00 | |
| Joint Use Area - Licence Fee | 500.00 | | 500.00 | |
| Joint Use Area - Risk Assessment | 60.00 | | 86.00 | |
| Tree Planting | 0.00 | 7,360.00 | 0.00 | 586.00 |
| Section 137 Payments | | | | |
| CPRE | 36.00 | | 36.00 | |
| Covid Support Printing | 0.00 | | 125.00 | |
| Litter pick assorted items | 0.00 | | 0.00 | |
| Wreath | 19.00 | | 19.00 | |
| Val First Responders | 0.00 | | 300.00 | |
| Waste Bags Dog Bin Irish Jack's Bridge | 20.00 | | 0.00 | |
| Parish Meeting | 0.00 | 75.00 | 0.00 | 480.00 |
| Allotments | | | | |
| Income | 620.00 | | 600.00 | |
| Less Expenditure | 620.00 | 0.00 | 600.00 | 0.00 |
| VAT on payments | | 363.83 | | 158.22 |
| | | <u>12,060.49</u> | | <u>4,269.46</u> |
| SUMMARY | | | | |
| Balance brought forward 1st April 2021 | | 52,750.94 | | 49,842.41 |
| Add Total Receipts | | <u>6,658.22</u> | | <u>7,177.99</u> |
| | | 59,409.16 | | 57,020.40 |
| Less Total Payments | | 12,060.49 | | 4,269.46 |
| Balance Carried Forward | | <u>47,348.67</u> | | <u>52,750.94</u> |
| Reconciliation as at close of business 31st March 2022 | | | | |
| Confirmed Bank/Investment Balances | | 47,748.67 | | |
| Add Receipts not banked | | 0.00 | | |
| | | <u>47,748.67</u> | | |
| Less Cheques drawn but not banked | 1136 | 400.00 | | |
| | | 400.00 | | |
| | | <u>47,348.67</u> | | |

KINOULTON PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDING 31ST MARCH 2022

| | 2021/2022 | | 2020/2021 | |
|---|------------------|------------------|------------------|-----------------|
| INCOME | | | | |
| Precept | | 6,500.00 | | 6,500.00 |
| Interest | | 0.00 | | 0.00 |
| Grant | | 0.00 | | 0.00 |
| Miscellaneous | | 0.00 | | 0.00 |
| | | <u>6,500.00</u> | | <u>6,500.00</u> |
| Transfers from funds | | 0.00 | | 0.00 |
| | | <u>6,500.00</u> | | <u>6,500.00</u> |
| EXPENDITURE | | | | |
| General | | | | |
| Administration | 1,703.84 | | 1,724.79 | |
| Data Protection Fee | 35.00 | | 35.00 | |
| Website | 0.00 | | 0.00 | |
| Hire of Premises | 130.00 | | (4.00) | |
| Audit | 0.00 | | 0.00 | |
| Internal Audit | 70.00 | | 70.00 | |
| N.A.C.L Subscriptions | 193.35 | | 185.15 | |
| Insurance | 554.86 | | 563.96 | |
| Election Expenses | 0.00 | 2,687.05 | 0.00 | 2,574.90 |
| Maintenance | | | | |
| Village Clock | 115.00 | | 115.00 | |
| Village Green | 374.00 | | 374.00 | |
| Joint Use Area | 1,150.19 | | 116.12 | |
| General Maintenance | 31.50 | 1,670.69 | 9.10 | 614.22 |
| Recreation/Community | | | | |
| General | 6,800.00 | | 0.00 | |
| Joint Use Area - Licence Fee | 500.00 | | 500.00 | |
| Joint Use Area - Risk Assessment | 60.00 | | 86.00 | |
| Tree Planting | 0.00 | 7,360.00 | 0.00 | 586.00 |
| Section 137 Payments | | | | |
| CPRE | | | 36.00 | |
| Covid Support Printing | | | 125.00 | |
| Litter pick assorted items | | | 0.00 | |
| Wreath | | | 19.00 | |
| Vale First Responders | | | 300.00 | |
| Parish Meeting | | 75.00 | 0.00 | 480.00 |
| Allotments | | | | |
| Income | 620.00 | | 600.00 | |
| Less Expenditure | 620.00 | 0.00 | 600.00 | 0.00 |
| | | <u>11,792.74</u> | | <u>4,255.12</u> |
| Transfer to Renewal/Replacement of Equipment Fund | | 2,400.00 | | 2,400.00 |
| Transfer to Election Fund | | 0.00 | | 0.00 |
| | | <u>14,192.74</u> | | <u>6,655.12</u> |
| CUMULATIVE FUND BALANCE (excluding reserves) | | | | |
| Balance brought forward 1st April 2021 | | 26,693.41 | | |
| Add : Total Income | | <u>6,500.00</u> | | |
| | | 33,193.41 | | |
| Less : Total Expenditure | | <u>14,192.74</u> | | |
| Balance carried forward 31st March 2022 | | <u>19,000.67</u> | | |

KINOULTON PARISH COUNCIL
BALANCE SHEET AS AT 31ST MARCH 2022

| | 2021/2022 | | 2020/2021 | |
|---------------------------------------|------------------|------------------|------------------|------------------|
| | £ | | £ | |
| LONG TERM ASSETS | | | | |
| Investments | | 0.00 | | 0.00 |
| CURRENT ASSETS | | | | |
| Debtors | 363.83 | | 158.22 | |
| Payments in Advance | 92.13 | | 94.21 | |
| Bank/Building Society | <u>47,348.67</u> | 47,804.63 | <u>52,750.94</u> | 53,003.37 |
| TOTAL ASSETS | | <u>47,804.63</u> | | <u>53,003.37</u> |
| CURRENT LIABILITIES | | | | |
| Creditors | 94.00 | | 0.00 | |
| Receipts in Advance | <u>0.00</u> | 94.00 | <u>0.00</u> | 0.00 |
| NET ASSETS | | <u>47,710.63</u> | | <u>53,003.37</u> |
| Represented by: | | | | |
| Cumulative Fund Balance | | 19,000.67 | | 26,693.41 |
| Renewal/Replacement of Equipment Fund | | 27,951.00 | | 25,551.00 |
| Election Expenses Fund | | 758.96 | | 758.96 |
| | | <u>47,710.63</u> | | <u>53,003.37</u> |

KINOULTON PARISH COUNCIL
NOTES TO THE ACCOUNTS 2021/2022

NOTE 1 - FIXED ASSETS

During the year the following assets were purchased for the cost shown

| | Value £ |
|---|------------|
| The following assets have been acquired during the year | 0.00 |
| | 0.00 |

During the year the following assets were disposed of for the amount shown

| | Value £ |
|---|------------|
| No assets have been disposed of during the year | - |

At 31st March 2022 the following assets were held:

| | Value £ |
|---|------------|
| Land | |
| Village Green | 1.00 |
| Equipment | |
| Four benches | 2,000.00 |
| Four litter bins | 600.00 |
| Play equipment & Surface | 30,787.60 |
| Parish Noticeboard | 1,107.00 |
| War Memorial Plaque | 2,000.00 |
| Filing Cabinet | 11.75 |
| Kinoulton Village Sign on the Village Green | 1.00 |
| Defibrillator to the external wall of the Nevile Arms | 985.00 |
| Brother printer | 188.39 |
| ASUS laptop & Microsoft Office | 470.65 |
| | 38,152.39 |

Notes

- 1) Assets are defined as land, buildings, vehicles plant, and equipment which have a value in excess of £500.
- 2) The basis of the asset valuation are as follows:
 - (a) The village green is classified as a community asset and is included at a nominal value.
 - (b) The benches and litter bins have been valued at their replacement cost.
 - (c) The play equipment and play equipment surface have been valued at historic cost, i.e. the amount the parish paid when the assets were acquired.
 - (d) Parish Notice Board at historic cost.
 - (e) War Memorial Plaque at estimated cost to County Council
 - (f) Village Sign on Village Green nominal cost
 - (g) Difibrillator located on te Nevile Arms historic cost.
 - (h) Laptop & Printer historic cost

NOTE 2 - S.137 PAYMENTS

The limit for spending under s137 of the Local Government Act 1972 for this council is £8.41 per elector. There are 802 registered electors for the Parish as at 1st April 2021. For this financial year the maximum sum available to be paid was £6,744.82. Payments made were:

| Payee | Nature of the Payment | £ |
|----------------|--|--------------|
| CPRE | Membership | 36.00 |
| D.Bilton | Waste Bags Dog Bin Irish Jack's Bridge | 20.00 |
| British Legion | Wreath | 19.00 |
| | | <u>75.00</u> |

NOTE 3 - DEBTORS

At the year end debts of £368.83 were outstanding to the Council as follows:

| Debtors | £ |
|---------------------|---------------|
| 1) Customs & Excise | 368.83 |
| | <u>368.83</u> |

Prepayments

At the year end prepayments of £??? have been paid by the Council as follows:

| | £ |
|--------------|-------------|
| 1) Insurance | |
| | <u>0.00</u> |

NOTE 4 - CREDITORS

At the year end the sum of £00.00 was owed by the Council as follows:

| | £ |
|------------------------------------|-------------|
| 1) Village Hall - Hire of Premises | 0.00 |
| | <u>0.00</u> |

NOTE 5 - RENEWAL/REPLACEMENT OF EQUIPMENT FUND

| | £ |
|--|------------------|
| Opening Balance | 25,551.00 |
| Sums transferred into the fund during the year | <u>2,400.00</u> |
| | 27,951.00 |
| Sums transfer out of the fund during the year | <u>0.00</u> |
| Balance at the end of the year | <u>27,951.00</u> |

NOTE 6 - ELECTION EXPENSES FUND

| | £ |
|--|---------------|
| Opening Balance | 758.96 |
| Sums transferred into the fund during the year | <u>0.00</u> |
| | 758.96 |
| Sums transfer out of the fund during the year | <u>0.00</u> |
| Balance at the end of the year | <u>758.96</u> |

NOTE 7 - LEASES

- 1) The Parish Council entered into a lease of land ('Lease dated 31st March 2010) of approximately 2.45 acres land situated off Owthorpe Lane, Kinoulton, Notts (Allotments)
- 2) The Parish Council has entered into an management agreement with Kinoulton Allotment Society for the Society to manage the allotments on behalf of the Parish Council

NOTE 8 - BORROWINGS

As at close of business on 31st March 2022 the Parish Council had no borrowings

NOTE 9 - CAPITAL RESERVES

| | £ |
|---|-------------|
| Opening Balance | 0.00 |
| Capital Receipts 2021/2022 | <u>0.00</u> |
| Less | |
| Amounts used to finance capital expenditure | <u>0.00</u> |
| Balance at year end | <u>0.00</u> |

The capital reserve represents the amount of money available within the Council's fund balance that can only be used to finance capital expenditure.

NOTE 10 - TENANCIES

During the year the Parish Council did not hold or grant any tenancies

NOTE 11 - AGENCY WORK

During the year the Parish Council did not undertake any agency work on behalf of other authorities.

NOTE 12 - ADVERTISING & PUBLICITY

The following costs for advertising and publicity were incurred during the year

| | £ |
|---------------------------|-------------|
| Recruitment & advertising | 0.00 |
| Other advertising | 0.00 |
| Publicity | 0.00 |
| | <u>0.00</u> |

NOTE 13 - CONTINGENT LIABILITIES

The Parish Council is not aware of any contingent liabilities that should be disclosed as a note to the accounts

NOTE 14 - GRANTS

| | |
|---|-----------------|
| Grants Received | £ |
| None | 0.00 |
| | <u>0.00</u> |
| Grants Paid | £ |
| Kinoulton Cricket Club - Contributions towards Sewer Connection | 6,000.00 |
| Local Government (Miscellaneous Provisions) Act 1976 Section 19 | |
| Kinoulton Village Hall - Contributions towards External Noticeboard | 400.00 |
| Local Government Act 1972, Section 133 | |
| Kinoulton Players - Pantomime Covid Relief | 400.00 |
| Local Government Act 1972, s.145(1)(b) | |
| | <u>6,800.00</u> |

NOTE 15 - ALLOTMENTS

INCOME

Rents

Allotment Society Refund Hedge Cutting

£

500.00

120.00

620.00

EXPENDITURE

Shoulers & Son - Allotments Rent

J.R.Faulks - Allotments cutting hedges

£

500.00

120.00

620.00**NOTE 16 - Charities**

The Parish Council is the custodian trustee for Kinoulton Village Hall, register charity 522232. As custodian trustee the Parish Council has no power to manage the property and no role in the administration of the charity. However, as custodian trustee the title to the Village Hall is vested in the Parish Council.

**KINOULTON PARISH COUNCIL
ASSET REGISTER 2021/2022**

| Description | Identification | Value | Basis of Value | Custodian/Location | Disposal/Discharge |
|----------------------------|----------------------------|------------------|---------------------------------|---|----------------------|
| PARISH COUNCIL | | | | | |
| Village Green | Land | 1.00 | Community asset, nominal value. | Owthorpe Lane/Main Street | |
| Bench | Bench | 500.00 | Replacement cost | Village Green | |
| Bench | Bench | 500.00 | Replacement cost | School, Main Street | |
| Bench | Bench | 500.00 | Replacement cost | Kinoulton Bridge, Main Street | |
| Bench | Bench | 500.00 | Replacement cost | Irish Jack Bridge, Vimy Ridge | |
| Litter Bin | Bin | 150.00 | Replacement cost | Village Green | |
| Litter Bin | Bin | 150.00 | Replacement cost | Bus shelter, Pinfold Lane | |
| Litter Bin | Bin | 150.00 | Replacement cost | Bus shelter, School, Main Street | |
| Litter Bin | Bin | 150.00 | Replacement cost | Bus Shelter, Village Green, Main Street | |
| Play Equipment & Surface | Play equipment | 30,787.60 | Historic Cost | Kinoulton Primary School, Main Street | |
| Parish Noticeboard | Noticeboard | 1,107.00 | Historic Cost | Pinfold Lane | |
| War Memorial Plaque | Plaque | 2,000.00 | Historic Cost | Irish Jacks Bridge, Vimy Ridge | |
| Filing Cabinet | Filing Cabinet | 11.75 | Historic Cost | Clerk | |
| Kinoulton Village Sign | Village Sign | 1.00 | Community asset, nominal value. | Village Green | |
| Defibrillator | Defibrillator | 985.00 | Historic Cost | Located on the external wall of the Nevile Arms, Main Street | |
| Brother printer | | 188.39 | Historic Cost | Clerk | |
| ASUS laptop & Office suite | | 470.65 | Historic Cost | Clerk | |
| OTHER | | | | | |
| Village Hall | For Village Hall Committee | | | Council act as Custodian Trust for the Village Hall Committee | Held as trustee only |
| TOTAL VALUE | | 38,152.39 | | | |

During the year the following assets were purchased for the cost shown

None

During the year the following assets were disposed of for the amount shown

None.